



## Gujarat Real Estate Regulatory Authority

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No:GujRERA/Order-34

Date: - 06<sup>th</sup> May, 2020

### Subject : Implementation of Financial Quarter Based QPR filling with effect from 7th July, 2020

Government of India has announced lockdown in whole country up to 17<sup>th</sup> May, 2020 as part of social distancing and isolation measures to contain the spread of pandemic of COVID 19 – the Corona Virus. In view of the government directions and lockdown, it had been decided to extend the QPR-Quarterly Progress Report filing due date for GujaratRERA registered real estate projects vide Authority Order-32.

On 1<sup>st</sup> May, 2020 as part of CREDAI webinar, the promoters had reiterated their demand for further extension of time in view of the extension of lockdown till 17<sup>th</sup> of May and the time likely to be taken for resumption of normal activities thereafter. This was duly considered and following orders are passed.

Effective with next QPR filling, GujaratRERA is implementing the “Financial Quarter Based – Project Progress Reporting System” for all GujaratRERA registered real estate projects. **The first financial quarter based QPR will be due to be filled by 7<sup>th</sup> July, 2020 for all registered projects** (for April-May-June Quarter) irrespective of the date of their last QPR filled or defaulted or covered in the extension granted by order-32. Promoters of all registered projects shall file QPR by 7<sup>th</sup> July, 2020 and the projects for which this QPR is filed will be exempted from any regulatory action likely, pending or under process for QPR default committed upto March, 2020. **Stringent regulatory action will however be taken against promoters not attaining the regulation compliant status on or before 7th July, 2020 by filling this first financial quarter based QPR.**

All subsequent QPRs will have to be filed as per Financial Quarters ( Due dates will be every 7<sup>th</sup> day of July, October, January and April respectively) in compliance with section-11 of the Act. Revised QPR due dates and Tiles will be available to Promoter in their Log-in on GujRERA Portal for each of their registered projects in the revamped Portal of GujaratRERA i.e. GujRERA 2.0 which is to be rolled out in June 2020. Details pertaining to the upgraded Portal will be shared with rollout plan.

**For submission of the project end compliance**, all projects having project End date due up to 7th July, 2020 will have to **file their Project End QPR on or before 7th July 2020** . This extension in project completion compliance is granted as relief to mitigate the COVID 19 pandemic and impact of the resultant lockdown.

Secretary  
GujRERA